

WEEKLY REPORT 01st September – 08th September

A dip of 1000 dollars!!!! That's huge.

And what's even more surprising is that it happened in a matter of few hours.

September initiated a steady bullish run for Bitcoin and other cryptocurrencies. Almost all the cryptocurrencies were in the green zone. Some coins even saw a huge increase in market value from 40 to 110 percent. #Dogecoin #IOTA #DASH.

But fate had something else planned for cryptos on 05th/06th September.

Bitcoin, which was at a price of around 7,391 dollars, witnessed a decline by a huge margin of nearly \$400. After remaining in the zone of 7000 to 6900 USD for quite some time, it again fell by a difference of \$500 and was dropped at its weekly low price of \$6,381.

Ethereum and other cryptocurrencies suffered from a similar fate.

Ethereum after a long period of waiting somehow crossed the price of 300 dollars in the initial period of this month. This week, following the current scenario, its value again declined by 18.83% and even hit its monthly low price of \$219.92.

According to many analysts, a rumor that Goldman Sachs decided to pause its LONG PLANNED cryptocurrency desk over regulatory issues caused the latest BTC/USD turmoil. Goldman Sachs CFO, Martin Chavez even said that the Bitcoin trading speculation among people was false and could have emerged in some people minds due to misconceptions. According to him:

"When we talked about exploring digital assets [...] it was going to be exploration that would be evolving over time. Maybe someone who was thinking about our activities here got very excited that we would be making markets as principal and physical Bitcoin, and as they got into it they realized part of the evolution but it's not here yet."

However, many think that this price variation was due to market manipulation.

Just before Bitcoin underwent this downfall, data scientists and market analysts from an AI team saw someone take a short position of 10,000 BTC, while the overall market sentiment was positive. Analysts since then have been questioning why someone would take a \$74,000,000 short position so quickly.

[Check this link for full news: <https://bit.ly/2olu9Xh>]

WEEKLY PRICE ANALYSIS:



Figure 1: Market Status

Reason being whatever, this week has been a perfect storm for all the cryptocurrencies. The bullish sentiment is in boom among traders and may stay for quite some time. The current bullish scenario of various top coins can be imagined from the table below.

Table 1: Coin/Token Details

COIN/TOKEN	CURRENT MARKET PRICE	CHANGE IN VALUE (7 days)	VOLUME (24 hrs)	VOLUME (30-day avg)
BTC	\$ 6462.11	- 8.48 %	\$ 4,037,113,417	\$ 4,183,858,585
ETH	\$ 216.92	-24.3 %	\$ 1,580,840,436	\$ 1,531,192,832
EOS	\$ 5.1	-22.73 %	\$ 567,080,987	\$ 657,620,800
XRP	\$ 0.2923	-13.9 %	\$ 185,576,375	\$ 259,300,361
LTC	\$ 56.37	-11.63 %	\$ 218,341,632	\$ 243,040,112
XMR	\$ 113.24	-4.91 %	\$ 31,096,149	\$ 30,674,346
BCH	\$ 503.65	-9.22 %	\$ 353,508,357	\$ 361,231,799
ADA	\$ 0.0839	-0.05 %	\$ 33,670,888	\$ 59,595,755
BNB	\$ 11.77	-18.78 %	\$ 14,646,623	\$ 25,664,104
XLM	\$ 0.2071	-7.95 %	\$ 56,192,879	\$ 11,454,991

[NOTE: Above values were taken at 07:45 UST, 08th September 2018]

TOKENS DAILY:

- 1) **BITCOIN CASH:** As a result of a recent stress test, Bitcoin Cash experienced over 2.1 million transactions on 01st September. This amount to a total share of 63 percent of all the crypto transactions followed by Ethereum, Bitcoin and Ripple.

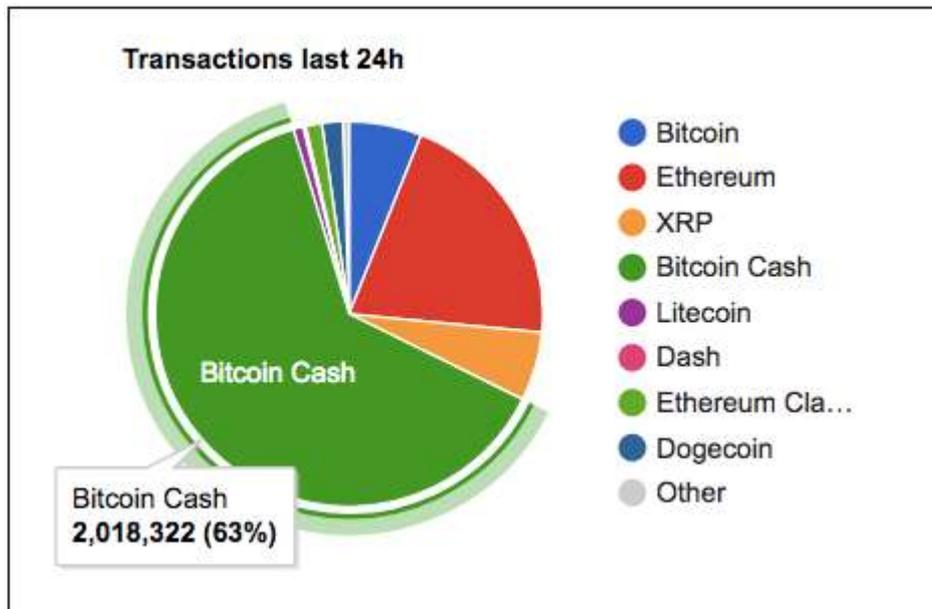


Figure 2: Bitcoin Cash shares in total transaction

- 2) **STELLAR:** IBM launched its Blockchain World Wire (BWW) payment network main net version this week. BWW uses its digital currency on STELLAR's blockchain to support international settlements between banks in "near real time".
- 3) **MONERO:** According to various posts on Twitter and Reddit the MEGA Chrome extension version 3.39.4 opened a gateway for online criminals to steal users Monero (XMR) in addition to other sensitive information. A warning was posted advising XMR holders to steer clear of MEGA extension by the official Twitter account of Monero.
- 4) **ETHEREUM:** The top altcoin Ethereum dataset was recently added on Google's BigQuery [big data warehouse for analytics]. The announcement was made public on Google's official blog. This tool will help Ethereum to make business decisions, prioritize improvements of its architecture and adjust balance sheets.

ANTRIEX UPDATES:

AntMEX is sustaining continuous updates and upgrades. Since Antriex Mercantile Exchange went live on July end, many rigorous changes are made on the platform to incorporate many essential and some exclusive features.

To clarify the doubts of users, a new page was made on the official website of Antriex [link given below]. This page acts as a to-do list for developers and as a progress report for users to witness.

Deposit and Withdrawl features were also added for various tokens/coins on the exchange. However, withdrawals of ANT tokens earned from Airdrop program and its equivalents have been blocked for a while to avoid reckless dumping but the same tokens can be utilized for trading or to pay fees on the platform.

Various tokens were listed on the exchange and many new tokens/coins will soon be added. Deposits of tokens can be done from the Antriex website by using a given hash code for respective tokens. However, deposits of top coins #Bitcoin #Litecoin #Ethereum can be directly done from the exchange.

Revenue Sharing Program was also initiated from 03rd September. All the ANT holders received BTC in proportion to the ANT tokens they hold in their wallets. With the progress of the exchange, new programs and features will be made available for users to benefit. Till then feel free to contact us using the following link:

Website- <https://antriex.com/>