

WEEKLY REPORT 26th August - 01st September

Since the beginning of this month, Bitcoin price had been affected many times due to various news and events like SEC rejection of ETF application; which resulted in the price of Bitcoin and other cryptocurrencies to drop several times this month. Experts claim that the reason behind the rejection by SEC is fear of ETF's leading to fraud and market manipulation.

This week various headlines have popped up about the topcoin #Bitcoin. Wolf of Wall Street, Jordan Belfort predicted that the flagship cryptocurrency is primed for a crash. According to him, traders have been brainwashed into purchasing it. However, many also believe that Bitcoin is surely to become the digital gold. According to an ICO advisory firm, SATIS Group the BTC price would go to the moon and could possibly reach \$ 98,000 in next five years.

To speak about the current scenario, Bitcoin finally broke through the \$ 7000 threshold and have managed to sustain the value. Currently, the price of Bitcoin is seeing a positive development and may even cross the resistance level of \$ 7127. Ethereum was also able to cover its weekly loss and is currently surging towards a bullish zone.



Figure 1: Market Status

Almost all the cryptocurrencies in the top 20 list have covered their past week losses. Bullish sentiment in traders has increased and the prices of all the cryptocurrencies are seeing a positive surge.

WEEKLY PRICE ANALYSIS:

Table 1: Details of various coins/tokens

COIN/TOKEN	CURRENT MARKET VALUE	CHANGE IN VALUE (7 days)	VOLUME (7 days)	VOLUME (30 days avg)
BTC	\$ 7115.73	+ 5.9%	\$4,395,089,576	\$4,114,992,623
ETH	\$ 288.87	+ 3.63%	\$1,402,531,627	\$1,512,900,552
XRP	\$ 0.3430	+ 5.44%	\$226,681,694	\$258,610,923
DASH	\$ 213.82	+ 50.02%	\$347,770,127	\$181,885,186
EOS	\$ 6.75	+ 35.27%	\$937,697,059	\$612,809,069
LTC	\$ 65.11	+ 12.98%	\$286,658,150	\$236,066,757
ADA	\$ 0.1080	+ 14.33%	\$47,423,327	\$60,259,569
BNB	\$ 11.37	+ 13.25%	\$27,753,712	\$31,706,895
IOTA	\$ 0.7500	+ 42.05%	\$55,228,479	\$53,169,479
TRX	\$ 0.0261	+ 22.21%	\$107,508,240	\$113,659,032
USDT	\$ 1.000	NA	\$2,639,614,207	\$2,749,482,880
BCH	\$ 570	+ 7.33%	\$297,413,706	\$336,547,601

[Note: Above values were taken at 11:30 GMT, 01st September 2018]

Values of the altcoins have followed the current bullish sentiment and their prices have been increasing since 29th August.

Dash has experienced a strong price surge, rising about 50%, since Venezuela indicated that it is experiencing a solid increase in adoption. Its current market price is \$213.82. IOTA attains the second position in terms of price inflation. On August 27th, its price increased by 21 percent after its partnership with a Tokyo based IT equipment MNC, Fujitsu. Its current market hype in price is around 42 percent.

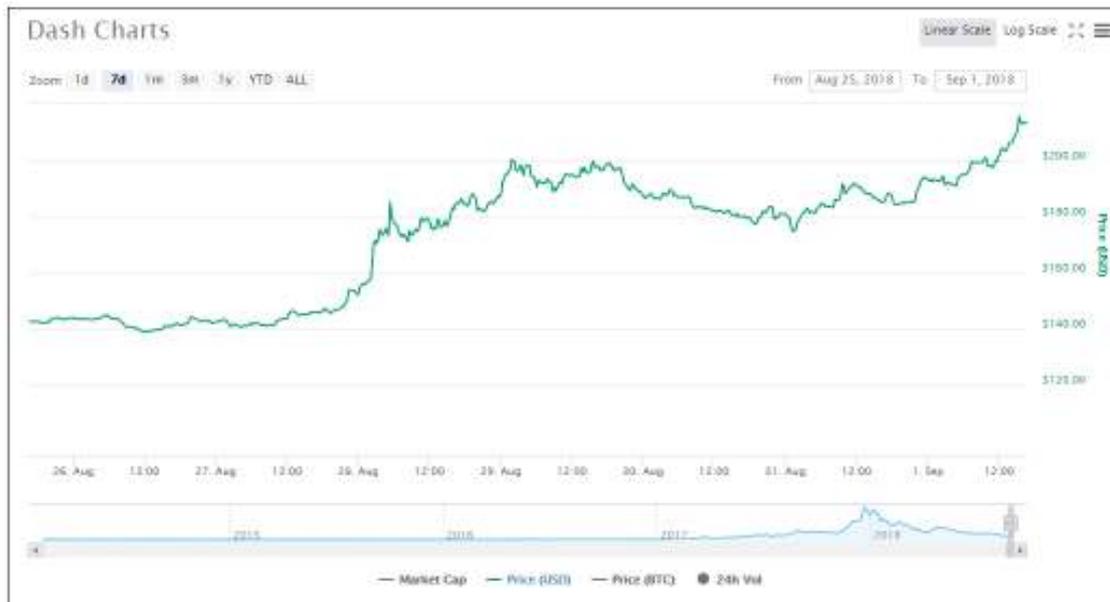


Figure 2: DASH Price Analysis

TOKENS DAILY:

- 1) **BITCOIN CASH:** Mining of Bitcoin Cash has been terminated by a leading Japanese Bitcoin mining firm, GMO Interest. Firm purportedly distributed a document indicating the reason for the ban. Zero BCH were mined by this Tokyo based firm in July, which forced the firm to shut down BCH mining.
- 2) **TRON:** This week has been pretty good for Tron. Tron's daily transaction has plunged by 741% and its total number of accounts have escalated by 1,431% since its MainNet launch on 25th June. It has also partnered with CoinPayments, which will expose it to multiple businesses, and users in 185 countries.
- 3) **TETHER:** In June, Tether was suspected under price manipulation of Bitcoin when the topcoin price reached to an all-time high of around \$ 20,000. Ethereum co-founder on the final day of Yahoo Finance's round said that he doubts manipulations accusations about the stable coin. He added:

"...with respect to market manipulations, I'm not sure that market manipulations are related to Tether directly, if they do exist. It has been an unregulated market set of exchanges that enable big players to do what they want to do [...] Ideally we'll get a little better regulation of those centralized exchanges at least."

- 4) **EOS:** EOS developers have identified a smart contract bug that allows malicious contract authors to effectively consume network resources by other users. To reduce the scams EOS requires its users to purchase RAM to deploy smart contracts and run decentralized applications.

ANTRIEX UPDATES:

Antriex has made several changes in its mercantile exchange AntMEX since last week. Many new tokens were added on the platform. AIAS, AIQ, and ECC have been listed on the exchange and their trading will start soon. Traders will be able to trade these tokens via BTC, USDT or ETH pairs.

Various new services have been added to the platform. Four new pairs are now available on the exchange that will allow trading of BTC & ETH in exchange of INR & RUB in short position. This will open arbitrage and scalping opportunity for the traders.

Deposits have also been started on the exchange. AIAS, ECC, AIQ, and CLO can be deposited from Antriex website. Users will need to sign in from their AntMEX ID on Antriex to deposit these tokens via given addresses. Other coins can be deposited directly from AntMEX.

Developers on Antriex team are working day and night to give their customers the best trading experience and add more features on the exchange. Day mode on AntMEX has been improved. Many new widgets like Balance Page and Order Book were added to the exchange and continuous improvements are made on them.

Soon new coins/tokens and features will be added on the exchange. A new customer support page and a chat box will soon be available on the exchange to support customers in case of any concern. Till then users can contact the team on our website in case of any problem or query:

<https://antriex.com/>