

WEEKLY REPORT 20th-26th August

The past week has been a haywire for whole crypto community. From SEC rejection of BTC's ETF application, to BitMEX pause on trading, all factors have resulted in continuous rise and fall of cryptocurrency prices.

On August 22nd, the price of Bitcoin surged in a positive direction. The reason of upswing in price was supposed to be the halt in trading by BitMEX trading platform. Crypto markets spiked and all major crypto currency followed the pattern. However, the position was unstable and the price started approaching towards its previous value.

Next day was even more volatile, and prices declined due to US Securities and exchange commission's (SEC) disapproval order for nine different Bitcoin Exchange Traded Fund's (ETF) proposal from three applicants.

Right now almost all the cryptocurrencies in the top 20 list are in red zone. Bitcoin is currently been traded at a price of \$6718.77 while ethereum has a market price of \$279.45. Ethereum value has declined by 67% in last six months. Ethereum and all altcoins need a strong spike in order to cover their weekly/monthly losses.



WEEKLY PRICE ANALYSIS:

Table 1: Details of various tokens/coins

COIN/TOKEN	CURRENT MARKET PRICE	CHANGE IN VALUE (24 hrs)	CHANGE IN VALUE (7 days)	VOLUME (24 hrs)	VOLUME (30-day avg)
BTC	\$ 6719.97	-0.71%	+4.55%	3,288,952,752	4,042,073,967
ETH	\$ 276.01	-2.09%	-8.74%	1,205,726,355	1,511,714,619
EOS	\$ 4.95	-6.63%	-2.18%	378,575,304	581,094,421
DASH	\$ 143.50	-0.53%	-9.96%	213,131,353	151,377,123
XRP	\$ 0.324963	-1.8%	-5.57%	168,788,877	246,745,981
LTC	\$ 57.11	-2.28%	-2.52%	200,443,786	238,620,181
BCH	\$ 523.64	-2.76%	-8.26%	267,470,742	352,947,856
TRX	\$ 0.02269	+4.62%	+2.67%	103,065,998	123,788,996
ADA	\$ 0.093138	-1.41%	-8.2%	29,571,318	59,488,431
BNB	\$ 10.14	+0.1%	+0.3%	22,432,401	33,330,190

[Disclaimer: Above values have been taken on 26th August, 2018 at 15:30 GMT]

Coin	High	Low	% Decline
Bitcoin	\$ 19,891.00	\$ 5,777.00	71.0%
Ripple	\$ 3.29	\$ 0.25	92.5%
Bitcoin Cash	\$ 4,275.00	\$ 473.00	88.9%
Tron	\$ 0.09	\$ 0.02	82.7%
Cardano	\$ 1.38	\$ 0.08	93.9%
EOS	\$ 19.33	\$ 4.96	74.3%
LiteCoin	\$ 420.00	\$ 49.00	88.3%
Ethereum	\$ 1,419.00	\$ 250.00	82.4%
Stellar Lumens	\$ 0.92	\$ 0.16	82.8%
Neo	\$ 190.70	\$ 18.61	90.2%

Sources: Trading View, Trade Navigator

Bears right now are in control. All major cryptocurrencies are in red zone and suffering from a downfall. However, nothing can be predicted about the future of virtual currencies. Market have been fluctuating from various rise and falls.

Dash is currently being traded at a price of \$143.50. Its value has decreased by almost 10 percent since last week. Prices of other cryptocurrencies have also been declining since then. Tron and Binance Coin are an exception and are currently in green area.

TOKENS DAILY:

- 1) **TRON:** Tron launched an airdrop of around 9,000,000 TRX as a result of partnership with LINE's crypto exchange on 18th August. These tokens were available for 4 days. TRON is also planning to launch the official version of Tron Virtual Machine (TVM) by end of August.
- 2) **BITCOIN CASH:** Use of Bitcoin Cash has decreased in commerce section, according to blockchain analytics firm Chainanalysis. BCH price has decreased by 75 percent this year. Reason according to Kim Grauer (senior economist at chainanalysis) is the concentrated ownership of cryptocurrencies. Around 56 percent of cryptocurrencies are controlled by 67 wallets.

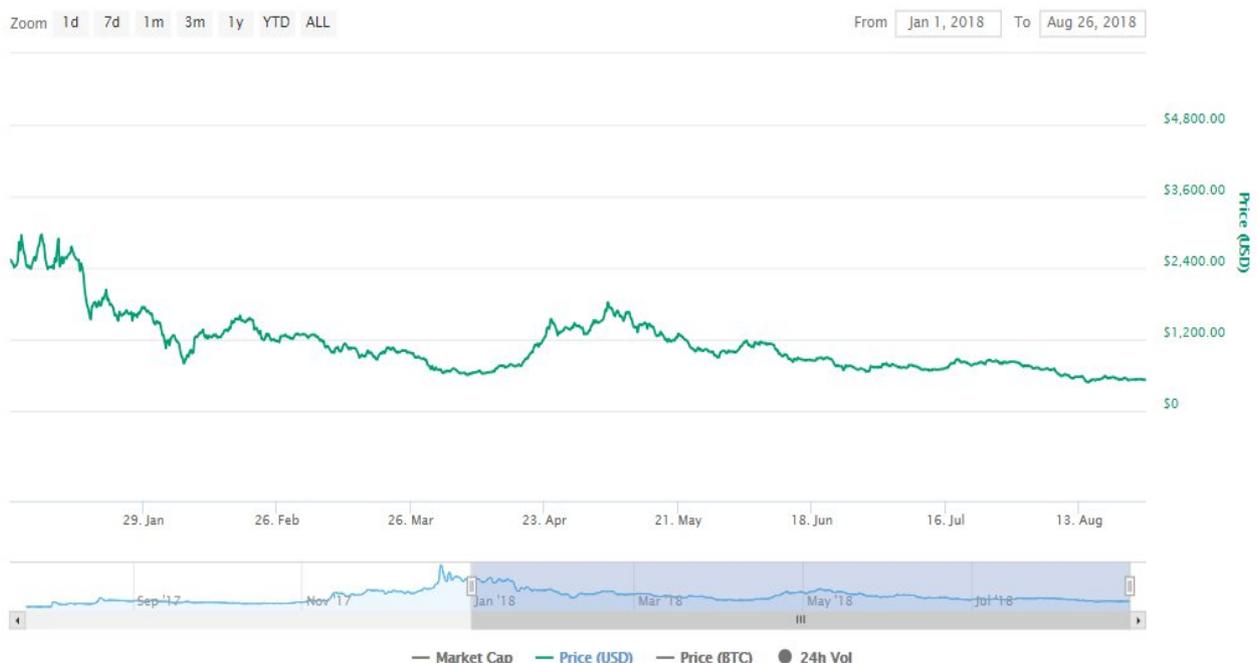


Figure 2: BCH Price Analysis

- 3) **DASH:** Ryan Tailor (CEO of Dash) said that interest from both consumer and businesses are rising in Venezuela, resulting the nation to become the second biggest hub for Dash, with almost 100 merchants accepting the cryptocurrency each week.

ANTRIEX UPDATES:

Antrix is making continuous updates on its mercantile exchange AntMEX, to provide best trading experience to its patrons. Many bugs were fixed in this week and exchange is gradually gaining momentum.

Various improvement in charts were made. Issues related to time and date on charts was also rectified. Issues regarding registration on AntMEX is also been worked upon. Withdrawal feature has been added on the exchange.

Withdrawal right now is only available for ETH, BTC and LTC. However, withdrawal for other coins/tokens will soon be implemented in the early stage of the coming week. Users will be able to withdraw their tokens and coins, but withdraw of ANT tokens earned from airdrop and their equivalents has been blocked for a while in order to avoid reckless dumping but the same can be utilized to pay the fess on the platform.

Three new trading pairs were made available on the exchange in reference to the listing of CLO token. CLO trading will start soon on AntMEX. CLO will be traded against BTC, ETH and USDT.

As the exchange gain momentum, more coins and tokens will be added on the exchange platform. Soon after commencement of CLO's trading, AIQ will be listed on the exchange, followed by AIAS.